

# FAQ



SURINAME-GUYANA  
CHAMBER OF COMMERCE

## What is...



**Q: What are the primary steps to establish a business in Guyana?**

**A: To establish a business in Guyana, follow these steps:**  
*Seek an attorney for preparation of Articles of Incorporation*  
*Register your business with the Commercial Registry*  
*Obtain a Tax Identification Number (TIN) from the Guyana Revenue Authority (GRA).*  
*Apply for necessary licenses and permits from local authorities.*  
*Open a business bank account.*  
*Comply with local employment laws and regulations.*

**Q: What are the primary steps to establish a business in Suriname?**

**A: To establish a business in Suriname, follow these steps:**  
*Register your business with the Chamber of Commerce and Industry (KKF).*  
*Obtain a Tax Identification Number (TIN) from the Tax Office.*  
*Apply for necessary business licenses from local authorities.*  
*Open a business bank account.*  
*Ensure compliance with local employment laws and regulations*

**Q: What are the key differences between the KKF (Kamer van Koophandel en Fabrieken) and the Suriname Guyana Chamber of Commerce (SGCC)?**

**A: Key Differences**  
*Geographic Focus: KKF is national (Suriname), while SGCC is bilateral (Suriname-Guyana).*  
*Core Functions: KKF focuses on business registration and national economic policies, while SGCC emphasizes cross-border trade, networking, and regional business support.*  
*Services: KKF offers a wide range of business services within Suriname, whereas SGCC provides specialized support for businesses operating between Suriname and Guyana.*  
*Regulatory Role: KKF has an official regulatory role within Suriname, whereas SGCC does not have regulatory authority but focuses on facilitating and advocating for cross-border business activities.*  
*Private vs. Public: KKF Falls under the Government of Suriname whereas SGCC is a private registered entity.*

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**Q: What is the role of the Suriname Guyana Chamber of Commerce (SGCC)?**

**A: The SGCC focuses on:**

*Facilitating trade and investment between Suriname and Guyana.*

*Offering technical assistance and business development support to members.*

*Organizing trade missions and Business to Business Meetings*

*Advocating for policies that improve trade and business environments in both countries.*

**Q: How can businesses participate in trade missions organized by SGCC?**

**A: Businesses can participate in SGCC trade missions by becoming members of the Chamber, registering for specific events, and contacting the SGCC secretariat for detailed information on upcoming missions and participation requirements.**

**Q: What support does SGCC offer to businesses looking to expand into Guyana or Suriname?**

**A: SGCC offers a range of support services through its members, including market research, business matchmaking, advisory services, and assistance with regulatory compliance and local partnerships. Members also benefit from networking opportunities and promotional events organized by the Chamber.**

**Q: How can businesses access SGCC's resources and support services?**

**A: Business owners can access resources and support services from a Chamber of Commerce through membership for exclusive benefits and networking opportunities. They can also contact the Chamber directly via phone or email, utilize online resources like industry reports and guides, attend networking events and workshops for industry insights, and benefit from consultations with Chamber experts for tailored business advice. The Chamber also offers advocacy, access to financing, marketing opportunities, regulatory compliance information, and support for international trade, making it a comprehensive resource for business growth and development.**

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**Q: How can businesses join the Suriname Guyana Chamber of Commerce?**

**A: Businesses can join the SGCC by visiting the website and signing up for membership. The SGCC offers a variety of membership tiers that are paid annually to cater to the diverse needs of our business community.**

- **Guyana or Suriname Companies (Small less than U\$500k Revenue) U\$500**
- **Guyana or Suriname Companies (Medium U\$500k - U\$2.5M Revenue) U\$1,000**
- **Guyana or Suriname Companies (Large U\$2.5M Revenue +) U\$1,500**
- **Regional (Caricom) Companies (Non-GY or SU) U\$2,000**
- **International Companies U\$2,500**
- **Business Support Organizations U\$1,000**

**Q: What are the membership benefits of the Suriname Guyana Chamber of Commerce?**

- **Network: Connect with potential partners, clients, and investors through events and matchmaking.**
- **Stay Informed & Grow: Gain insights and skills with workshops, publications, and access to business resources.**
- **Advocate: Have your voice heard on business issues and receive legal/government guidance.**
- **Maximize Your Membership: Enjoy cost-saving benefits on services and access exclusive programs like mentorship (depending on tier).**

**Q: What are the main challenges businesses face when setting up in Guyana or Suriname?**

**A: Challenges may encompass navigating regulatory frameworks, comprehending local business cultures, obtaining necessary permits and licenses, and establishing reliable local partnerships. SGCC offers comprehensive support to assist businesses in overcoming obstacles, including access to financing and essential information on initiating operations. With the Chamber's extensive network, the setup process in Guyana | Suriname is streamlined, ensuring that all services are managed efficiently by a single point of contact.**